

COMMUNITY FUTURES HEARTLAND INC.

STATEMENT OF FINANCIAL POSITION

MARCH 31, 2011

ASSETS

	General Fund	SEA	Loan Investment Funds			2011 Total	2010 Total
			Repayable	Non-repayable	Disabled		
CURRENT ASSETS							
Cash in bank	\$ 80,065	\$ 65,767	\$ 344,560	\$ 170,515	\$ 57,559	\$ 718,466	\$ 594,838
GST receivable (note 3)	4,209					4,209	2,578
Accounts receivable (note 5)		8,000	2,604	178	750	11,532	19,288
Accrued interest receivable			3,379	2,019	622	6,020	8,245
Prepaid expense	7,138					7,138	3,927
Inter-fund receivable	53,556					53,556	28,040
Current portion of long-term investment			254,262	76,578	24,277	355,117	423,378
	<u>144,968</u>	<u>73,767</u>	<u>604,805</u>	<u>249,290</u>	<u>83,208</u>	<u>1,156,038</u>	<u>1,080,294</u>
CAPITAL ASSETS (notes 2 and 4)							
	<u>36,875</u>					<u>36,875</u>	<u>46,633</u>
INVESTMENT FUNDS							
Investment loans receivable net of allowance for credit loss (notes 2, 6-13)			1,273,671	438,097	135,419	1,847,187	2,006,356
Less: current portion			(254,262)	(76,578)	(24,277)	(355,117)	(423,378)
			<u>1,019,409</u>	<u>361,519</u>	<u>111,142</u>	<u>1,492,070</u>	<u>1,582,978</u>
TOTAL ASSETS	<u>\$ 181,843</u>	<u>\$ 73,767</u>	<u>\$ 1,624,214</u>	<u>\$ 610,809</u>	<u>\$ 194,350</u>	<u>\$ 2,684,983</u>	<u>\$ 2,709,905</u>

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MARCH 31, 2011

LIABILITIES AND FUND BALANCES

	General Fund	SEA	Loan Investment Funds			2011 Total	2010 Total
			Repayable	Non-repayable	Disabled		
CURRENT LIABILITIES							
Accrued liabilities	\$ 3,500	\$	\$	\$	\$	\$ 3,500	\$ 12,431
Inter-fund payable		53,556				53,556	28,040
CFIF loan			225,089			225,089	275,000
	<u>3,500</u>	<u>53,556</u>	<u>225,089</u>			<u>282,145</u>	<u>315,471</u>
LONG TERM LIABILITIES							
Investment funds repayable (note 14)			153,210		39,102	192,312	305,913
FUND BALANCES							
Invested in capital assets	36,875					36,875	46,633
Unrestricted	141,468	20,211				161,679	182,481
Non repayable grant				795,127		795,127	795,127
Externally restricted			1,245,915	(184,318)	155,248	1,216,845	1,064,280
	<u>178,343</u>	<u>20,211</u>	<u>1,245,915</u>	<u>610,809</u>	<u>155,248</u>	<u>2,210,526</u>	<u>2,088,521</u>
	<u>\$ 181,843</u>	<u>\$ 73,767</u>	<u>\$ 1,624,214</u>	<u>\$ 610,809</u>	<u>\$ 194,350</u>	<u>\$ 2,684,983</u>	<u>\$ 2,709,905</u>

Approved on Behalf of the Board

Director _____

Director _____